HOUSE BILL 3490

By Ferguson

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 36, Part 8, relative to reemployment after retirement.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 8-36-805, is amended by deleting subdivision (1) and substituting instead the following:
 - (1) During a twelve-month period, that person does not earn a salary of more than sixty percent (60%) of their preretirement income.
 - SECTION 2. This act shall take effect July 1, 2010, the public welfare requiring it.